

**Declaration by the Executive Board and the Supervisory Board
of Beiersdorf Aktiengesellschaft
on the Recommendations of the
“Government Commission on the German Corporate Governance Code”
in accordance with § 161 of the Aktiengesetz (German Stock Corporation Act, AktG)**

In fiscal year 2012 Beiersdorf Aktiengesellschaft complied until the end of the Annual General Meeting on April 26, 2012, with all recommendations of the “Government Commission on the German Corporate Governance Code” in the version dated May 26, 2010, with the exception that was mentioned and explained in the updated Declaration of Compliance for fiscal year 2011 dated April 2012 (deviation from section 4.2.3 (4) on the severance payment cap in an employment contract for an Executive Board member).

Since the end of the Annual General Meeting on April 26, 2012, Beiersdorf Aktiengesellschaft has complied and continues to comply with all recommendations of the “Government Commission on the German Corporate Governance Code” in the versions dated May 26, 2010, and May 15, 2012, respectively.

Hamburg, December 2012

For the Supervisory Board For the Executive Board



Prof. Dr. Reinhard Pöllath



Stefan F. Heidenreich



Dr. Ulrich Schmidt